

# News Release



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## Russell Investments launches new Private Markets Fund

**London, 5 July 2021** - Global investment solutions provider Russell Investments today announced the launch of its second **Private Markets Fund** focusing on a growth strategy, following the successful closing of Russell Investments Private Markets Fund 2019 last year, which raised \$185 million.

Utilising Russell Investments' open-architecture structure and fund selection capabilities, **Private Markets Fund 2021 LLC** will seek to provide UK professional investors including wealth managers, family offices, insurance companies and pension funds with opportunistic exposure to attractive private markets segments, predominantly in the US and Europe.

The Fund will be comprised of up to twenty "best-of-breed" opportunities across a range of private markets segments, each with a complementary strategic, industry or regional emphasis. It will seek to deliver a net internal rate of return (IRR) of 11-13%, utilising concentrated exposure to secondaries-orientated investments, alongside more traditional primary and potential co-investment opportunities.

"Appetite for exposure to private markets has grown significantly in recent years, as investors seek new sources of return to meet their long-term goals", said **Brett Deits, Portfolio Manager of Private Markets Fund 2021 LLC** at Russell Investments. "We see extremely attractive opportunities in multiple private markets segments, particularly around technology and innovation. We believe this second Private Markets Fund offers a compelling solution for investors seeking full access to private market investments."

This new fund launch follows Russell Investments' [announcement earlier this year](#) of a strategic partnership with Hamilton Lane to accelerate its private markets capabilities.

### About Russell Investments

Russell Investments is a leading global investment solutions firm with £236.9 billion in assets under management (as of 31/03/2021) for clients in 32 countries. The firm provides a wide range of investment capabilities to institutional investors, financial intermediaries and individual investors around the world. Building on an 85-year legacy of continuous innovation to deliver exceptional value to clients, Russell Investments works every day to improve people's financial security. Headquartered in Seattle, Washington, Russell Investments has offices in 19 cities around the world, including in New York, London, Tokyo, and Shanghai. For more information, please visit [www.russellinvestments.com](http://www.russellinvestments.com).

## Important Information

For Professional Clients Only

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Investments in private market securities are generally illiquid as such investments are neither tradable on any exchange or in the secondary market nor would they be transferrable.

Internal rate of return (IRR) is the discount rate that makes the net present value of all cash flows (both positive and negative) equal to zero for a specific project or investment. IRR is typically used for calculating performance of private equity funds.

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